

MARIGOLD GLASS INDUSTRIES LIMITED

Regd. Office : Office No. 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

Rs. in Lacs

Statement of Unaudited Financial Results for the Quarter & 6 months ended 30th September 2013

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Preceding 3 Months ended	Corresponding 6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations	16.00	350.00	60.00	366.00	60.00	230.00
	b) Other Operating Income	20.10	35.85	5.42	55.95	10.12	0.01
	Total Income from Operations (Net)	36.10	385.85	65.42	421.95	70.12	230.01
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	16.00	350.00	60.00	366.00	60.00	2,069.76
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	(1,839.76)
	(d) Employees Benefit Expenses	2.70	2.75	2.95	5.45	3.10	10.85
	(e) Depreciation & Amortization Expenses	-	-	-	-	-	-
	(f) Other Expenses	5.30	6.50	5.00	11.80	6.10	32.00
	Total Expenses	24.00	359.25	67.95	383.25	69.20	272.85
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	12.10	26.60	(2.53)	38.70	0.92	(42.84)
4	Other Income/(Loss)	22.44	23.34	35.40	45.78	35.40	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	34.54	49.94	32.87	84.48	36.32	(42.84)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	34.54	49.94	32.87	84.48	36.32	(42.84)
8	Exceptional Items	-	-	-	-	-	88.31
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	34.54	49.94	32.87	84.48	36.32	45.47
10	Tax Expense	-	-	-	-	-	14.05
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	34.54	49.94	32.87	84.48	36.32	31.42
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	34.54	49.94	32.87	84.48	36.32	31.42
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)	34.54	49.94	32.87	84.48	36.32	31.42
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	3,655.08	3,605.44	2,375.40	3,655.08	2,375.40	3,605.44
18	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	846.57
19	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
	(i) a) Basic	0.09	0.14	0.14	0.23	0.15	0.09
	b) Diluted	0.09	0.14	0.14	0.23	0.15	0.09
19	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
	(ii) a) Basic	0.09	0.14	0.14	0.23	0.15	0.09
	b) Diluted	0.09	0.14	0.14	0.23	0.15	0.09
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	36,143,100	35,646,700	20,904,400	36,143,100	20,904,400	35,646,700
	- Percentage of Share Holding	98.88	98.87	88.00	98.88	88.00	98.87
18	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	407,700	407,700	2,850,000	407,700	2,850,000	407,700
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	1.12	1.13	12.00	1.12	12.00	1.13
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil					Nil
	Received during the Quarter	Nil		Disposed during the Quarter			Nil
				Remaining Unresolved at the end of Quarter			Nil

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 7th November, 2013.
3. During the Quarter, the Company has re-issued 4,96,400 Equity Shares as against forfeiture.
4. Provision for taxation will be made at the end of the Year.
5. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Kolkata

Date : 7th November, 2013.

For Marigold Glass Industries Limited

S/d-

Aditya Parakh
Managing Director

MARIGOLD GLASS INDUSTRIES LIMITED
Statement of Assets & Liabilities

Rs. in Lacs

Particulars		For the Half Year Ended	
		30th Sept 2013	30th Sept 2012
		Un-Audited	Un-Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	3,655.08	2,375.40
	(b) Reserves and Surplus	931.05	525.43
	(c) Money Received against Share Warrants	-	-
	Sub-Total – Share Holders Fund	4,586.13	2,900.83
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total – Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	8.32	30.00
	(c) Other Current Liabilities	520.16	230.33
	(d) Short Term Provisions	14.05	1.95
	Sub-Total – Current Liabilities	542.53	262.28
	TOTAL EQUITY & LIABILITIES	5,128.66	3,163.11
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	-	-
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	1,839.97	-
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	18.00	10.00
	Sub-Total – Non Current Assets	1,857.97	10.00
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	267.26
	(c) Trade Receivables	156.95	450.20
	(d) Cash & Cash Equivalents	7.32	100.65
	(e) Short Term Loans & Advances	3,106.42	2,335.00
	(f) Other Current Assets	-	-
	Sub-Total – Current Assets	3,270.69	3,153.11
	TOTAL – ASSETS	5,128.66	3,163.11